

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: LOGAN

The City Council will conduct a public hearing on the proposed Budget at: City Hall, 108 W. 4th St., Logan, IA Meeting Date: 4/24/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.24969
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The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375
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Phone Number
(712) 644-2425

City Clerk/Finance Officer's NAME
Angela Winther

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	706,890	648,423	629,423
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	706,890	648,423	629,423
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	209,420	214,217	242,586
Licenses & Permits	7	6,875	8,100	11,126
Use of Money and Property	8	22,350	21,300	16,010
Intergovernmental	9	853,104	886,397	335,047
Charges for Fees & Service	10	633,900	629,872	669,220
Special Assessments	11	500	300	1,254
Miscellaneous	12	113,704	191,500	122,376
Other Financing Sources	13	0	316,343	2,395,387
Transfers In	14	132,000	261,655	311,315
Total Revenues and Other Sources	15	2,678,743	3,178,107	4,733,744
Expenditures & Other Financing Uses				
Public Safety	16	295,483	286,052	281,208
Public Works	17	238,600	250,300	246,135
Health and Social Services	18	24,450	22,700	21,307
Culture and Recreation	19	277,354	418,850	344,600
Community and Economic Development	20	669,000	588,900	2,000
General Government	21	128,050	124,750	113,979
Debt Service	22	257,300	254,104	351,660
Capital Projects	23	17,800	2,499,000	344,514
Total Government Activities Expenditures	24	1,908,037	4,444,656	1,705,403
Business Type / Enterprises	25	513,550	509,000	523,439
Total ALL Expenditures	26	2,421,587	4,953,656	2,228,842
Transfers Out	27	132,000	261,655	311,315
Total ALL Expenditures/Transfers Out	28	2,553,587	5,215,311	2,540,157
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	125,156	-2,037,204	2,193,587
Beginning Fund Balance July 1	30	1,050,092	3,087,296	893,709
Ending Fund Balance June 30	31	1,175,248	1,050,092	3,087,296